



Press release

AFG is streamlining Group management – Focus on construction materials – New Manager for Surface Technology

Arbon, 11. December 2012 - AFG Arbonia-Forster-Holding AG is streamlining its Group management and is adjusting the structure of its strategic facilities to concentrate on construction materials. With immediate effect surface technology will no longer be represented within the Group management. The new Manager of the Division will be Martin Steidl.

The Surface Technology Division of AFG will be transferred to a new owner during the next few years as the area of activity no longer belongs to the core business of AFG, which will focus on construction materials. Until then AFG will support the development of surface technology systematically.

The Group management of AFG will also concentrate on its activity as a supplier of construction materials; accordingly the Surface Technology Division will no longer be represented within the Group management with immediate effect. Against this background the current Division Manager Dr. Hannes Schmüser has decided to leave the company.

The new manager of the Surface Technology Division will be Martin Steidl, who takes over immediately. He is a proficient technology expert with experience in restructuring and turnaround situations. Martin Steidl also has many years of practical managerial experience in various companies where he was responsible for business operations, strategic planning and operational implementation.

The core business will also no longer include the fields of cooling technology and precision steel tubes; various strategic options are being examined for these. The kitchen business of AFG Küchen AG belongs to the core business of AFG.

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Note

This press release and further information on AFG Arbonia-Forster-Holding AG can also be found on our website at www.afg.ch. Martin Steidl's photo can be found as well on <http://www.afg.ch/pages/folgeseite.php?IDurub=59&IDrub=7&sprache=0>.

AFG

AFG is a leading technology-driven, internationally active construction materials and machinery group which is renowned for its innovative solutions and services. The company has its head office in Arbon, in the canton of Thurgau (Switzerland), and is quoted on the Swiss Stock Exchange (SIX). It has about 50 production and distribution companies and is active worldwide, with offices and partners in over 70 countries.

The five Divisions, into which AFG is divided, reflect the Group's area of activity: Heating Technology and Sanitary Equipment, Kitchens and Refrigeration Technology, Windows and Doors, Steel Technology, and Surface Technology. Production facilities are located in Switzerland, Germany, France, the Czech Republic, Slovakia, the USA and China. In its domestic markets, Switzerland and Germany, AFG holds a leading market position. The Group is aiming at opening up new markets and expanding its international activities.