



## Press release

### **AFG Arbonia-Forster-Holding AG: Realigning and fortifying the Steel Technology division**

#### **Change in Division Management – Focus on growth and internationalisation**

Arbonia, 29<sup>th</sup> May 2012 – AFG Arbonia-Forster-Holding AG, one of the foremost European building supply groups, is realigning its Steel Technology division. Dr. Christoph Schönenberger, a member of the Group Management and previously the manager of Corporate Services, will be taking over Division Management as per 1 July 2012 and directing the Steel Profiles Business Unit. The strategy is to focus more greatly on growth and internationalisation to take greater advantage of the opportunities that present themselves on the market. Gabriele De Nardi, the previous manager of the Profile Systems Business Unit, will be concentrating on developing our considerable core markets in Western Europe and building up our market in Latin America. Another focus of growth for the Profile Systems Business Unit will be the markets of Eastern Europe, the Middle East and China.

Dr. Christian Mayer, the previous manager of the Steel Technology division, will be concentrating exclusively on managing the Precision Steel Tubes Business Unit to surmount the economical challenges and get this Business Unit back on target.

AFG Group Management is also being reorganised and simplified. From 1 July 2012, it includes CEO Daniel Frutig, the CFO and the managers of the five divisions. The functions of Corporate Services will be reporting directly to Daniel Frutig in future.

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This press release and further information on AFG can also be found on our website at [www.afg.ch](http://www.afg.ch).

## **AFG**

The AFG is a leading building supply group offering cutting-edge technology, innovative solutions and services and a proven international track record. The company has its head office in Arbon, in the canton of Thurgau (Switzerland), and is quoted on the Swiss Stock Exchange (SIX). It has about 50 production and distribution companies and is active worldwide, with offices and partners in over 70 countries.

The five divisions making up AFG reflect the Group's activities: Heating Technology and Sanitary Equipment, Kitchens and Refrigeration Technology, Windows and Doors, Steel Technology and Surface Technology. Production facilities are located in Switzerland, Germany, France, the Czech Republic, Slovakia, the USA and China. In its domestic markets, Switzerland and Germany, AFG holds a leading market position. The Group is aiming at opening up new markets and expanding its international activities.