



## Press release

### AFG Arbonia-Forster-Holding AG's Annual General Meeting

#### **Chairman of the Board of Directors and CEO Edgar Oehler steps down - Paul Witschi elected as new Chairman of the Board of Directors – First appearance of new CEO Daniel Frutig**

Arbon, 29 April 2011 – On Friday night the Annual General Meeting of AFG Arbonia-Forster-Holding AG in Arbon approved all of the Board of Directors' proposals, in particular the decision to recommence dividend payments with the distribution of CHF 0.50 per share. With warm applause the meeting said farewell to longstanding Chairman of the Board of Directors and CEO Edgar Oehler, who resigned from these two functions as of the date of the AGM, though he will retain his connection to the company as a Member of its Board and main shareholder.

At the constitutional meeting of the Board of Directors following the AGM, the Board elected its former Vice Chairman Paul Witschi as Chairman, and Christian Stambach as its new Vice Chairman. At the AGM itself Daniel Frutig, the recently appointed new CEO, who takes up his post on 1 June 2011, made his first public appearance. He said that his main tasks were to implement the Board's decision to reorganize AFG as an industrial holding company, to improve efficiency, to continue AFG's internationalization, and to promote its innovative strength.

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This press release and further information on AFG Arbonia-Forster-Holding AG can also be found on our website at [www.afg.ch](http://www.afg.ch).