



## Press Release

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### **Annual General Meeting of AFG Arbonia-Forster-Holding AG**

## **AFG shareholders support the forward strategy of the Board of Directors**

Arbon, 17 April 2009 – The 22nd Annual General Meeting of AFG Arbonia-Forster-Holding AG approved all proposals of the Board of Directors with a large majority. In particular, there was an overwhelming majority for the proposal by the Board of Directors to refrain from the distribution of a dividend in favour of a further strengthening of the capital base. The capital increase of CHF 113 million proposed by the Board was also approved with a significant majority. In the course of this capital increase the majority shareholder Edgar Oehler will only partially exercise his stock rights and thereby reduce his holding in AFG provisionally to at least 50% plus 1 share.

Ernst Buob retired from the Board of Directors after many years of service and Christian Stambach, a 39-year-old lawyer from St. Gallen, was elected to take his place. Current members of the Board of Directors Edgar Oehler, Arthur Loepfe, Paul Witschi and Andreas Gühring (shareholder representative) were elected to serve on the Board for a further three years.

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