

Consensus (analysts estimates) Arbonia AG

		2025	2026	2027
Net revenues				
	Mean	618.9	652.7	694.1
	Median	618.5	653.9	693.5
EBITDA				
	Mean	59.6	70.0	82.9
	Median	60.1	69.8	82.7
	<i>Mean - EBITDA margin in %</i>	9.6%	10.7%	11.9%
	<i>Median - EBITDA margin in %</i>	9.6%	10.7%	12.0%
EBITDA - adjusted				
	Mean	57.8	69.9	83.3
	Median	58.5	69.0	82.7
	<i>Mean - adj. EBITDA margin in %</i>	9.4%	10.8%	12.1%
	<i>Median - adj. EBITDA margin in %</i>	9.4%	10.8%	12.2%
EBIT				
	Mean	5.6	16.0	28.3
	Median	6.2	16.1	27.8
	<i>Mean - EBIT margin in %</i>	1.0%	2.5%	4.1%
	<i>Median - EBIT margin in %</i>	1.0%	2.4%	4.0%
EBIT - adjusted				
	Mean	4.3	15.8	28.8
	Median	4.6	15.7	28.0
	<i>Mean - adj. EBIT margin in %</i>	0.7%	2.4%	4.2%
	<i>Median - adj. EBIT margin in %</i>	0.7%	2.4%	4.1%
Earnings per share				
	Mean	0.01	0.14	0.28
	Median	0.02	0.14	0.28
Operating Cashflow				
	Mean	30.6	62.3	69.8
	Median	27.2	62.5	69.2
Capex				
	Mean	40.3	36.6	35.3
	Median	39.8	36.7	33.1
	<i>Mean - CAPEX in % of sales</i>	6.5%	5.6%	5.1%
	<i>Median - CAPEX in % of sales</i>	6.4%	5.5%	4.7%

All key figures in CHF M, except earnings per share (in CHF).

The judgements, estimates and expectations expressed by analysts do not necessarily correspond to those of Arbonia AG.

Estimates from UBS, Zürcher Kantonalbank, Octavian and Kepler Cheuvreux included.